

EXECUTIVE

LEADER: Cllr Jeremy Christophers

PORTFOLIO HOLDER: Cllr Tim Golder

DATE: 2nd October 2018
REPORT OF: Economy Manager
SUBJECT: Teignbridge Economic Development Plan 2018-23

PART I

RECOMMENDATION

The Executive is recommended to resolve that the Teignbridge Economic Development Plan 2018-23 is endorsed.

1. PURPOSE

To provide Members with the final version of the Economic Development Plan 2018-2023, incorporating changes following the consultation, and agree for the Plan to be endorsed for implementation.

2. BACKGROUND

The Economic Development Plan (EDP) 2018-2023 has been developed to clearly set out how the Council will deliver on its economic development related commitments as set out in the Council Strategy, in particular the 'Going to Town' and 'Investing in Prosperity' projects.

The EDP has been produced working closely with the Economic Development Review Group of the Overview and Scrutiny Committee, and an internal officer group consisting of representatives from all departments that deal regularly with businesses.

The content of the Plan has been shaped by documents such as the TDC Council Strategy, the HotSW Productivity Strategy and the Government's Industrial Strategy.

The draft EDP was approved for consultation by the Overview and Scrutiny Committee at their meeting on the 9th April 2018. The EDP and action plan, consultation report and list of amendments made as a result of the consultation are included as appendices to this report.

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3. MAIN IMPLICATIONS

The Plan will guide the Economic Development work plans and focus for the next five years. It will also inform how our resources will be focused, budgets identified, and services and projects prioritised to support economic prosperity.

4. GROUPS CONSULTED

The groups approached during the consultation include Chambers of Commerce, business networking groups, Town and Parish Councils and neighbouring authorities.

Although we have targeted groups and individuals relevant to local business and economic decision making, we also invited all members of the public to have their say via an online survey. This was promoted through a social media campaign spanning throughout the consultation period.

5. O&S COMMENTS

The EDP was endorsed by the Overview and Scrutiny Committee at their meeting on the 10th September 2018. Minutes from the O&S meeting can be found in Appendix B to this report. O&S advised that Brexit and the future relationship with the EU be included as a 'disruptive force' under the National Context section (p.2) of the plan. Although Brexit has already been mentioned in this section of the EDP, it can also be included as a disruptive force if desired by the Executive Committee.

6. TIME-SCALE

Subject to Member approval and no call-in to Full Council is made, the EDP will go live on 9th October 2018. The plan will remain in place until the end of 2023.

Annual monitoring will be undertaken to keep track of progress. Many of the projects in the EDP are already factored into the Council Strategy and its quarterly performance reports. EDP progress reports to Overview and Scrutiny will be published at the end of each financial year running through each project within the five ventures. They will also provide more detail on those projects also mentioned in the Council Strategy.

The timescales and measures of progress in the Action Plan will be used to judge each individual project. This will allow us to identify projects which are ahead of schedule and those that are falling behind.

7. JUSTIFICATION

The EDP sets out a five year plan for how the Council will deliver on the economic development related commitments set out in the Council Strategy.

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8. DATE OF IMPLEMENTATION (CONFIRMATION OF DECISION SUBJECT TO CALL-IN)

10.00 a.m. on Tuesday 9th October 2018.

Neil Blaney
Economy Manager

Cllr Tim Golder
Portfolio Holder for Economy

Wards affected	All
Contact for any more information	Neil Blaney, Economy Manager, 01626 215233
Background Papers (For Part I reports only)	Topic Papers available at www.teignbridge.gov.uk/oureconomy Draft EDP and Action Plan (used for consultation) available at: www.teignbridge.gov.uk/economicstrategies
Key Decision	No
In Forward Plan	No
In O&S Work Programme	Yes
Community Impact Assessment attached:	No
Appendices attached:	Appendix A – Overview and Scrutiny Committee report of 9 th April 2018, including appendices containing Economic Development Plan 2018-23 Consultation Report (Appendix A), Economic Development Plan 2018-23 List of Amendments to Consultation Draft (Appendix B), Economic Development Plan 2018-23 (Appendix C) and Economic Development Plan 2018-23 Action Plan (Appendix D). Appendix D – Overview and Scrutiny Committee Extract 10 September 2018 Meeting Minutes.